

More Information

For more information contact your financial planning professional or the Health Guidance Center today to leave your legacy at Health Guidance Center.

Leaving Your Legacy to Health Guidance Center

 *A quick guide to planned giving to Health Guidance Center*



**Health
Guidance
Center**

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Planned Giving

If you want to build charitable giving into your estate plan, Health Guidance Center can



help you realize your goals, achieve tax

advantages and leave a growing legacy for generations to come. This is philanthropy that is amazingly accessible and will have a major, lasting impact on your community. Legacy gifts support much of the charitable work in the communities we partner with throughout our state.

HGC offers many options for planned gifts. Some of these vehicles allow you to make charitable contributions while preserving economic security for yourself and your loved ones. Planned gifts also can provide you with important tax savings and other benefits while allowing you to leave a permanent, growing legacy. Giving options vary, depending on whether you want to give now or in the future.

Types of Planned Giving

Bequest: Naming HGC in your will or trust is a popular way to support the community and your charitable interests. A charitable bequest to create an endowment or add to an existing endowment funds can designate a specific amount, a percentage of your estate or what remains after other bequests are fulfilled. Benefits can include significant estate tax savings. They are easy and revocable if circumstances change.

Charitable remainder trust (CRT): Allows you or your designee/s to receive an income for the life of the trust, with the remainder passing to HGC. Benefits can include capital gains avoidance, reduced income taxes and provisions for your spouse or heirs. HGC doesn't act in a trustee capacity, but we do work with donors and their chosen trustees.

Charitable lead trust (CLT): The donor creates a trust to provide HGC with income for a specified period, with the remainder distributed to heirs or any third party. Assets expected to increase in value are commonly assigned to a CLT. This strategy benefits those who want to leave an inheritance for children or grandchildren while minimizing gift and estate taxes. HGC doesn't act in a trustee capacity, but we do work with donors and their chosen trustees.

Types of Planned Giving, cont.

Retained life estate: You can deed real estate to charity, save taxes now with a current deduction and enjoy the property for the rest of your life. HGC can help transform your property's value into a legacy to benefit your community and meet charitable intents, while allowing you to realize financial and tax benefits. Proceeds from the eventual sale of the real estate will help leave your legacy and carry out your charitable intentions.

Life insurance: If your need for life insurance has decreased, transforming the policy into a gift can help you meet philanthropic goals and realize income tax savings, estate tax advantages and extend your charitable reach with a low annual cost. Transferring ownership of a cash value policy to HGC may allow you to receive a tax deduction based on its current value.

Retirement plans: If you find that the assets you've set aside for your retirement in an IRA or other qualified plan exceed your needs, you may elect to name HGC as the beneficiary. Retirement assets can be the ideal way to meet philanthropic goals because they're heavily taxed if left to heirs, but tax-free if designated for charity.